

LEGAL NOTICE

In accordance with the Township Code of the Commonwealth of Pennsylvania, the TOWNSHIP OF ROSTRAVER, WESTMORELAND COUNTY, PENNSYLVANIA submits the following financial statements and data for the year ended December 31, 2017:

COMBINED BALANCE SHEET - COMBINED FUNDS  
ASSETS AND FUND BALANCE - CASH BASIS  
December 31, 2017

ASSETS		LIABILITIES	
Cash	\$ 13,303,390	Other Liabilities	\$ 132,217
Total	\$ 13,303,390	FUND BALANCE	
		Restricted	\$ 11,008,675
		Committed	1,609,321
		Assigned	9,268
		Unassigned	<u>543,909</u>
		Total	\$ 13,171,173
		Total Liabilities and Fund Balance	\$ <u>13,303,390</u>

STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS  
COMBINED FUNDS  
For the year ended December 31, 2017

REVENUES		EXPENDITURES	
Real estate taxes	\$ 2,374,797	General government	\$ 746,011
Per capita	32,357	Public safety	2,964,701
Real estate transfer taxes	286,903	Public works -sanitation	630,304
Earned income taxes	1,455,600	Public works - highways/streets	2,406,554
Local service tax	232,303	Public works -enterprises	4,667
Mechanical device taxes	19,862	Culture and recreation	224,362
Business gross receipt taxes	317,020	Debt service	421,664
Licenses and permits	282,250	Insurance	141,413
Fines and forfeits	95,750	Other financing uses	<u>1,266,240</u>
Interest, rents, and royalties	925,703	TOTAL EXPENDITURES	\$ 8,807,916
Intergovernmental revenues	925,645	Excess revenues over expenditures	\$ 965,965
Charges for services	881,795	Assessed valuation, December 31, 2017	\$ 155,317,550
Other financing sources	<u>1,943,896</u>		
TOTAL REVENUES	\$ 9,773,881		

DEBT STATEMENT  
For the year ended December 31, 2017

Issue	Year of Issue	Original Amount of Issue	Outstanding January 1 or Issued During Year	Principal Paid	Principal Outstanding December 31st
US Bank General Obligation Bond	2010	\$ 5,695,000	\$ 4,210,000	\$ 280,000	\$ 3,930,000
Total Debt					\$ <u>3,930,000</u>

The audit of the Township of Rostraver has been filed at the Westmoreland County Clerk of Courts, and with the Pennsylvania Department of Community and Economic Development. A copy of the audit report which includes all Township funds may be reviewed at the Township Office at 201 Municipal Drive.

Jeffrey E. Keffer  
Finance Director